

Self-Employment Worksheet

Attachment V

I. BUSINESS INCOME		MONTH(s) from _____ to _____
1. Gross Sales		\$ _____
1a. Rents received		\$ _____
1b. Royalties received		\$ _____
2. Inventory Purchases		\$ _____
3. Gross Income (Add lines 1 + 1a + 1b then subtract line 2)		\$ _____
II. BUSINESS EXPENSES (DEDUCTIONS)		
4. Telephone		\$ _____
5. Supplies		\$ _____
6. Heat/Utilities		\$ _____
7. Advertising		\$ _____
8. Interest		\$ _____
9. Insurance		\$ _____
10. Bank Charges		\$ _____
11. Repairs and maintenance		\$ _____
12. Business Taxes and licenses		\$ _____
13. Business Vehicle Expenses		\$ _____
14. Business Rent:		\$ _____
A. Property		\$ _____
B. Equipment		\$ _____
15. Commissions and fees		\$ _____
16. Contract labor		\$ _____
17. Depletion		\$ _____
18. Depreciation and section 179 Expense deduction		\$ _____
19. Employee benefit programs		\$ _____
20. Legal and professional services		\$ _____
21. Office expenses		\$ _____
22. Pension and profit-sharing plans		\$ _____
23. Business travel, meals		\$ _____
24. Other Expenses (Specify)		\$ _____
Farm Expenses		
25. Chemicals		\$ _____
26. Conservation expenses		\$ _____
27. Custom hire		\$ _____
28. Feed		\$ _____
29. Fertilizers and lime		\$ _____
30. Freight and trucking		\$ _____
31. Gasoline, fuel, and oil		\$ _____
32. Labor hired (less employment credit)		\$ _____
33. Seeds and plants		\$ _____
34. Veterinary, breeding, and medicine		\$ _____
35. Other expenses (Specify)		\$ _____
36. Total Business Expenses (Add lines 4 thru 35)		\$ _____
III. INCOME SUMMARY		
37. Gross Income (From line 3.)		\$ _____
38. Total Business Expenses (From line 36.)		\$ _____
39. NET INCOME (Line 37 minus line 38)		\$ _____

This worksheet is to be used as a guide to calculate your monthly business income. If your income and expenses vary widely from month to month or season to season, then use as many months (up to 12) as necessary. We will use this information to estimate your projected annual income.