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GENERAL INFORMATION SYSTEM

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DIVISION: Office of Medicaid Management

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GIS 05 MA/001

TO: Local Commissioners, Medicaid Directors

FROM: Betty Rice, Director
Division of Consumer and Local District Relations

SUBJECT: Clarification of GIS 04 MA/027 Concerning Interest/Dividend Income
from Relocation Assistance Payments

EFFECTIVE DATE: July 1, 2004

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General Information System (GIS) message GIS 04 MA/027, "Interest/Dividend Income Exclusion for SSI-related Applicants/Recipients," dated November 8, 2004, informed local departments of social services that interest and dividend income from most resources is excluded from countable income for SSI-related applicants/recipients (A/Rs). One of the exceptions noted in the GIS was that interest/dividend income continues to be countable for SSI-related A/Rs if it is generated by unspent State or local government relocation assistance payments (not federal or federally assisted funds). GIS 04 MA/027, however, did not specify any time limit for this provision.

This GIS clarifies that interest/dividend income is countable for SSI-related A/Rs if generated from unspent State or local government relocation assistance payments (not federal or federally assisted funds) but only for nine months following the month of receipt. This is the same nine-month period that the unspent State or local government relocation assistance payments are disregarded as a resource. After this ninth-month period, any unspent monies are countable resources, and any interest/dividend income is excluded from income.